



PROPOSED FY2022-2023 BUDGETS

Presentation to the Board of Education
Angie Banks, Chief Financial Officer

April 26, 2022





AGENDA

- ❑ Highlights of February FY2023 Budget Presentation
- ❑ FY2023 Proposed Revenues & Expenditures Budgets
- ❑ Next Steps
- ❑ Questions



PRIOR HIGHLIGHTS

266	ST. LOUIS CITY	\$ 332,652,988.14	\$ 114,542,815.45	34.43%	47.6%
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- ❑ FY2020 Fund Balance = \$114.5M or 34.4%
- ❑ FY2021 Fund Balance = \$123.8M or 35.4%
- ❑ Important measure of economic stability
- ❑ Provides cash flow liquidity
- ❑ Limits tax anticipation borrowing

FEBRUARY FY2023 HIGHLIGHTS



Revenue Assumptions by Fund Category

- ❑ General Operating Budget **\$305.0M**
- ❑ Local Grants **\$5.3M**
- ❑ State and Federal Grants **\$119.9M**
- ❑ Debt Service **\$31.0M**

FEBRUARY FY2023 HIGHLIGHTS



- ❑ Salary Increases +3%
- ❑ Extra Service \$40 per hour
- ❑ Overtime double time after 40 hours per week
- ❑ Substitute Rate \$200 per day
- ❑ GOB School Budgets +15%
- ❑ Federal \$46M ESSER II and \$103M ESSER III funds
- ❑ Debt Service \$160M no tax increase bond



FY2023 PRELIMINARY DISTRICT BUDGETS

Fund Category	FY2021 Actual	FY2022 Projection	FY2023 Preliminary	%	Variance
Revenues					
General Operating	294,098,809	324,435,629	305,000,000	-6.0%	(19,435,629)
Local Grants	4,845,731	9,770,000	5,270,000	-46.1%	(4,500,000)
State & Federal Grants	55,862,773	62,083,631	103,870,707	67.3%	41,787,076
Food Service	8,287,193	15,916,447	16,000,000	0.5%	83,553
Debt Service	29,719,955	30,147,386	31,000,000	2.8%	852,614
Total Revenues	\$392,814,462	\$442,353,093	\$461,140,707	4.2%	\$18,787,615

FY2023 PROPOSED DISTRICT BUDGETS



Fund Category	FY20201 Actual	FY2022 Projected	FY2023 Proposed	%	Variance
Revenues					
General Operating	294,098,809	308,887,961	305,000,000	-1.3%	(3,887,961)
Local Grants	4,845,731	10,797,903	5,270,000	-51.2%	(5,527,903)
State & Federal Grants	55,862,773	59,158,056	121,630,707	105.6%	62,472,651
Food Service	8,287,193	15,679,749	16,000,000	2.0%	320,251
Debt Service	29,719,955	32,301,524	31,000,000	-4.0%	(1,301,524)
Total Revenues	\$392,814,461	\$426,825,193	\$478,900,707	12.2%	\$52,075,514
Expenditures					
General Operating	284,505,020	273,260,658	302,213,778	10.6%	28,953,120
Local Grants	3,520,250	9,742,738	5,270,000	-45.9%	(4,472,738)
State & Federal Grants	56,057,935	59,158,056	121,630,707	105.6%	62,472,651
Food Service	9,780,124	14,574,240	16,500,000	13.2%	1,925,760
Debt Service	30,731,550	23,307,018	23,621,621	1.3%	314,603
Total Expenditures	384,594,879	\$380,042,710	\$469,236,106	23.5%	\$89,193,396

NEXT STEPS



❑ Proposed Budgets

Board Work Session – April 26, 2022

Link to the FY2022 - 2023 Proposed District Budget

<https://www.slps.org/Page/13290>

❑ Online Public Comment Period

www.slps.org/budget – April 27 through May 6, 2022

❑ Final Budget Recommendations & Approval

Board Meeting – May 10, 2022





QUESTIONS?